



Premium Maritime Credit Fund

- Client Introduction

Summary

PMCF at a glance



Document requirements

- › Loan agreements are kept as short and comprehensible as possible
- › All approved loans are Condition Precedent that KYC documentation are in order



Flexible loan structuring

- › Flexible amortization profile
- › Loan terms are structured based on the vessel's debt service capabilities



Covenant lite

- › Minimum value clause (MVC) based on VesselValue's market value estimate
- › Pledge of shares (SPV) and Minimum cash requirement to be discussed



Insurance & Maintenance

- › Best in class insurance cover required
- › Focus maintenance to ensure the ship's condition
- › Ship inspections will be required



Lending focus

- › Target mid-size vessels with high liquidity and standard design
- › Will **not** finance vessels transporting fossil fuels
- › **Age is just a number** – PMCF finances maturing vessels too

Main terms

Loan size

USD 3-11 million

LTV

30-65%

Vessel age

No limit

Loan tenor

Up to 7 years

Loan profile

Up to 20-25 years

Coupon (fixed rate)

8-11% p.a.

MVC clause

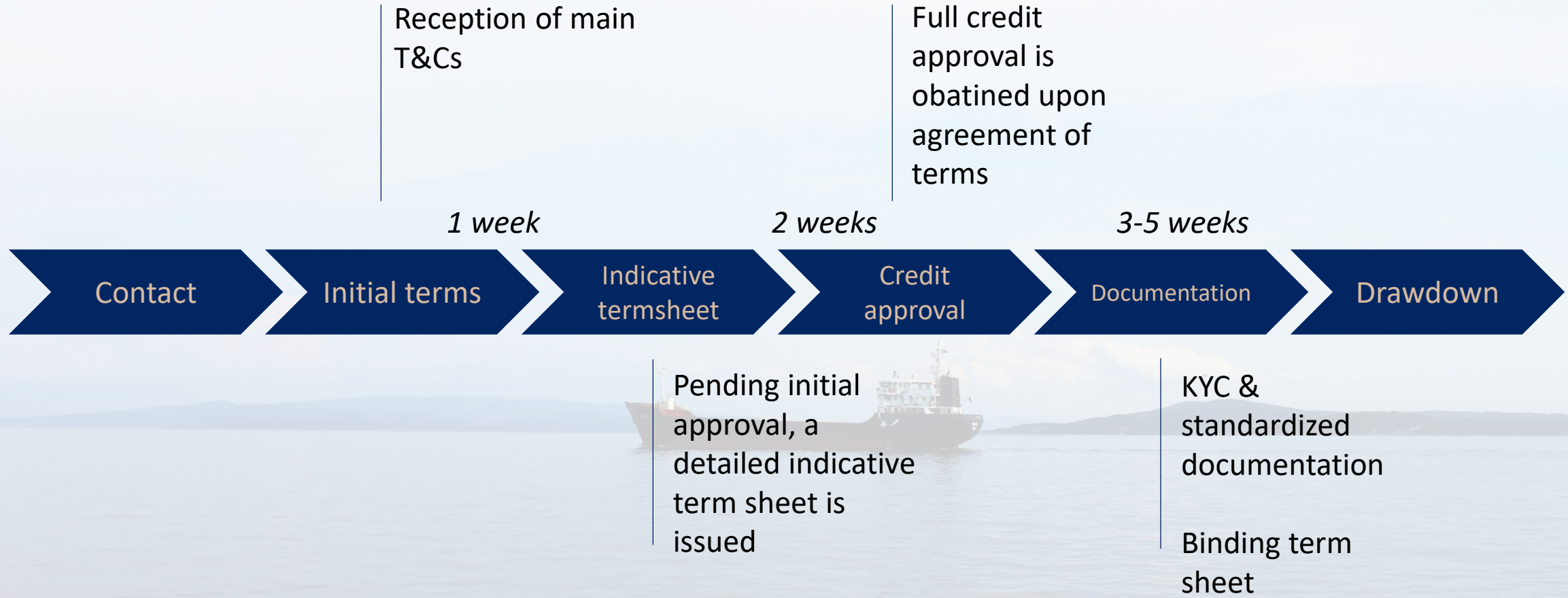
150-170%

Vessel valuation

 **VesselsValue™**

Vessel mortgage

1st priority



Timeline

Exceptionally expedient credit process

Latest Transactions



1 x 2007-Built
General Cargo Vessel

USD 3,000,000

Bilateral Senior Secured Facility



1 x 2007-Built
Handysize Dry Bulk Vessel

USD 5,500,000

Bilateral Senior Secured Facility



1 x 1992-Built
Expedition Cruise Vessel

USD 4,000,000

Bilateral Senior Secured Facility



1 x 2010-Built
Handysize Dry Bulk Carrier

USD 4,000,000

Bilateral Senior Secured Facility



1 x 2011-Built
Supramax Dry Bulk Vessel

USD 9,000,000

Bilateral Senior Secured Facility



1 x 2011-Built
Handysize Dry Bulk Vessel

USD 6,000,000

Bilateral Senior Secured Facility



1 x 1993-Built
Cruise Ship

USD 6,900,000

Bilateral Senior Secured Facility



1 x 2010-Built
Handysize Dry Bulk Carrier

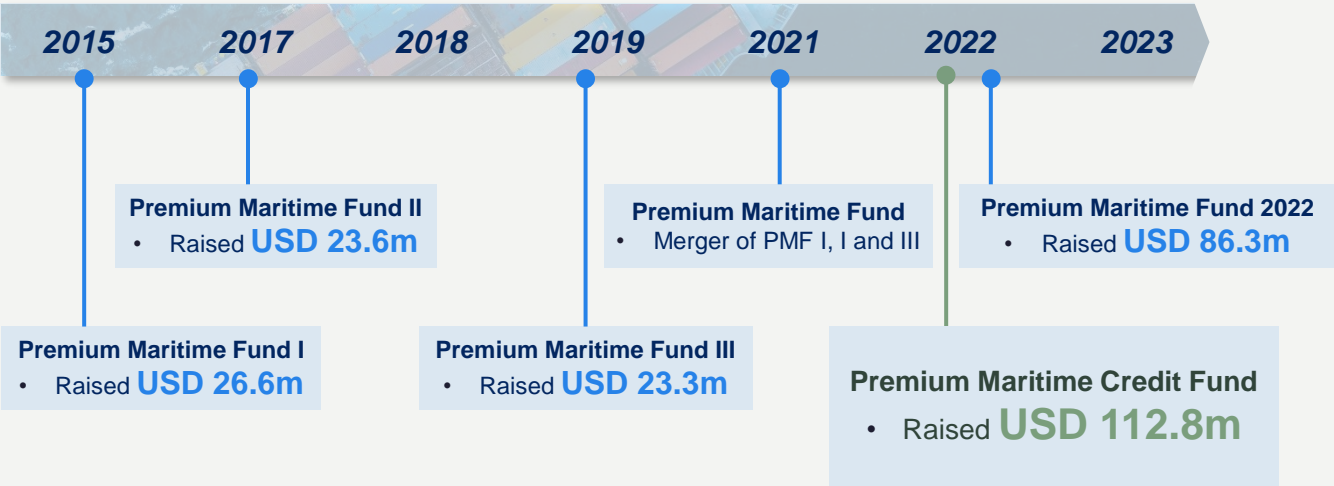
USD 6,000,000

Bilateral Senior Secured Facility

Fund strategies

Direct equity investments	Private debt investments
<ul style="list-style-type: none"> • Co-Investing with industrial partners • Focus on tankers, bulkers and container vessels • Sustainable financial structures 	<ul style="list-style-type: none"> • 1st priority mortgage loans • Flexible and agile loan structuring • Strong focus on European shipowners

Company history



\$250m Assets under management	13 Number of loans granted	15 Weighted vessel age	50+ Years of experience	68 Vessels acquired	36 Vessels sold
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