

# Client Agreement for Provision of Investment Services etc.

## ENTITIES

Reception and transmission of orders, execution of orders, and Investment advice

### 1. About the licensed investment services company (“the Company”)

**Name:** NRP Project Finance AS ("NRP PF"),  
**Org. no.:** 927 035 618  
**Visiting address:** Haakon VII's gate 1, 0161 OSLO  
**Postal address:** P.o.Box 1358 Vika, NO – 0113 Oslo  
**Phone:** + 47 22 00 81 81 Fax: + 47 22 00 81 91  
**Home page:** [www.nrp.no](http://www.nrp.no)

For NRP Project Finance:

Kunde: \_\_\_\_\_

Medarb.: \_\_\_\_\_

Sign: \_\_\_\_\_

NRP PF is a company majority owned by Ness, Risan & Partners AS, an independent investment services company offering financial services such as financial advisory, project arrangement and syndication, investment banking, fund management, corporate management, and accounting services.

### 2. Services provided by NRP PF

NRP PF is a licensed investment services company according to the Norwegian Securities Trading Act section 2-1, and licensed to provide the investment services: reception and transmission of orders, execution of orders, investment advice, placing of financial instruments without a firm commitment basis, and selected ancillary services.

NRP PF facilitates direct investments in the shipping and offshore industry sectors. Direct investment projects are developed in close cooperation with ship/offshore vessel owners, ship/offshore brokers and banks. NRP PF's main goal is to obtain highest possible risk adjusted returns for Clients. NRP PF's activities consist primarily of raising equity and debt financing of vessels and offshore installations, through establishing single purpose investment companies as either limited companies, limited partnerships, or other legal entities. NRP PF's revenues are subject to successfully completing such Project financing.

NRP PF also acts as distributor for funds managed by other entities within or affiliated to the Ness, Risan & Partners Group. These funds are mostly regulated as Alternative Investment Funds (AIF).

NRP PF also aims to facilitate and provide a second-hand market in the shares, partnership capital and funds that NRP PF or other entities owned by the Ness, Risan & Partners group have established.

NRP PF's services are based on knowledge and experience from the industries that the company actively engages in, and knowledge and experience from project arrangement, management and facilitation. The investment services that are offered will thus, by nature, not be product or supplier independent.

Pursuant to Directive 2014/65/EU MiFID Article 24.1 (a) (i), NRP PF provide investment advice on a Non-independent basis.

NRP PF's investment products have a goal of providing absolute positive returns and capital gains. The products consist of a varying degree of risks and recommended investment durations. All investment products are considered to have a high degree of liquidity risk due to the instruments and securities involved not being publicly listed. Products with a low risk profile are thus not offered.

NRP PF has procedures for identifying the target market for each Project or Fund offered in the market. The Projects and Funds may be deemed suitable for both Professional and Non-professional Clients. For Non-professional Clients, NRP PF will assess the suitability of each investment and issue a Suitability Declaration to the Client:

- a) when performing investment advice, and
- b) every time Clients subscribe to or buys a share in an AIF (Alternative Investment Fund).

NRP PF will not issue a periodic assessment of the suitability of each instrument recommended to the Clients that receive investment advice.

### **3. General information regarding this agreement and related legal issues**

#### **3.1. Use of compiled client information**

NRP PF will not utilize information compiled herein this agreement for other purposes than to perform client evaluations and background checks NRP PF is required to undertake to comply with Norwegian regulations. The information compiled herein will be handled, filed, and stored in a secure way by NRP PF, and will not be shared with third parties, save for section 3.2. below.

#### **3.2. Personal data**

The Client accepts that NRP PF store and keep personal data the Client has entered into this agreement according to the Norwegian Personal Data Act.

The Client agrees that NRP PF can exchange information the Company has compiled and registered from this agreement with other companies owned by Ness, Risan & Partners AS.

#### **3.3. Verification of proof of identity**

NRP PF is required to verify proof of identity of Clients according to current anti money laundering regulations. Such verification also applies to physical persons acting on behalf of private persons and Entities that register as Clients. NRP PF will normally only accept Passport as valid proof of identity. Clients that do not meet in person for identity verification, can alternatively submit a copy of passport verified by a licensed financial institution, public office, lawyer, state authorized auditor or registered auditor. Unverified copies of Passports will not be accepted.

NRP PF is also required to compile information on beneficial owners<sup>1</sup> of companies and other legal

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<sup>1</sup> as defined in Directive (EU) 2015/849 of 20 May 2015 Article 3 (6), including references made in Article 3 (7) through (11). For full text, see:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32015L0849&from=EN>

entities, registering as Clients, according to current anti money laundering regulations. All Clients that are entities are required to fill out the attached form “AML Client Statement”. Verified copies of Passports should be provided for all beneficial owner(s). NRP PF reserves the right to require information about persons with ownership and control of 25% and less.

### 3.4. Costs

Clients of NRP PF incur costs through charges as depicted in this section. The structure and level of commission is subject to change without any notice and may be deviated from at NRP PF discretion individually with no further obligations to give notice.

NRP PF will issue an annual cost statement to the individual Client describing the annual costs incurred for him/her.

The costs charged to Clients are dependent upon type of investments:

#### 3.4.1. When subscribing through initial offerings in Shipping/Offshore Projects

NRP PF enters into mandate agreements with each Project, agreements that specifies:

- i. Fees to NRP PF for establishing the Project, typically 1,0 % to 2,0 % of gross asset value
- ii. Other costs incurred in the process of establishing the Project
- iii. Potential and variable back-end fees for advisory regarding eventual sale of the Asset or the Project company.

Costs are described in Information Memorandum written in connection with the establishment of each Project.

Costs described are charged to each Project, hence the costs are indirectly incurred by those Clients that invest in the Projects.

#### 3.4.2. When subscribing to initial offering in Fund Products managed by other entities within or affiliated to the Ness, Risan & Partners Group

NRP PF enters into distribution agreements with other entities within or affiliated to the Ness, Risan & Partners Group. As a general rule, the following costs incur to Clients subscribing to Funds labeled as “feeder funds”:

- i. Subscription Costs (onetime) at Subscription, ranging from 0,0 % to 3,0 % depending upon the amount subscribed
- ii. A distribution fee, normally either:
  - a. an agreed share of the first year’s management fee to the manager of the Fund, or
  - b. an annual fee directly invoiced to the client, made up of a percentage of the subscription amount or the Fund value, normally 1,0 %.

Cost item (i) and (ii.b) are costs charged to the Client directly. Cost (ii.a) is charged to each Fund, hence the costs are indirectly incurred by those Clients that invest in the Funds labeled “feeder funds”.

Costs are described in detail in each Prospectus/Information Memorandum and KIID document written in connection with the establishment of each Fund.

Other entities within or affiliated to the Ness, Risan & Partners Group also receive a management fee as described in the prospectus of each Fund.

### 3.4.3. When investing or divesting Projects and Funds through trades in the second hand market

NRP PF offers Clients the opportunity to buy and sell shares of NRP Projects and Funds in the second hand market. Default commission (costs) is 3,0 % of the value of the traded shares for the buyer. Each trade is negotiated and may result in a different commission or split of the commission between the buyer and seller.

### 3.4.4. For certain Corporate Finance mandates only

NRP PF enters from time to time into individual Corporate Finance mandate, incurring costs on the mandate counterpart. Such mandates are with Corporate Clients only and are negotiated mandates.

### 3.5. Execution venues

NRP Projects and Funds are in general not listed on any exchanges or exchange facilities, and NRP PF does not execute orders on any execution venues. When Clients give orders to trade shares in NRP Projects and Funds, NRP PF seeks to match such orders with other Clients or prospective Clients.

### 3.6. Complaints handling

NRP PF's policy for complaints handling can be found on the website: <https://nrp.no/Compliance/>

## 4. Client classification

NRP PF is required to classify each Client into one of the categories Non-professional Client, Professional Client or Eligible Counterparty.

Clients will by default be classified as non-professional clients, unless they meet the criteria below.

In order to be classified as a Professional Client, the Norwegian Securities Trading Regulation (Norwegian: Verdipapirforskriften) states the following:

*“The following clients are considered as professional clients in relation to all investment services and financial instruments:*

*(a). eligible counterparties as stated in the Norwegian Securities Trading Act (Norwegian: Verdipapirhandelloven);*

*(b). legal person that meets at least two of the following three requirements regarding the scope of business:*

- 1) total assets in Norwegian kroner amounting to the equivalent of a minimum of 20 000 000 euro;*
- 2) annual net turnover in Norwegian kroner amounting to the equivalent of a minimum of 40 000 000 euro; and*
- 3) equity in Norwegian kroner amounting to the equivalent of a minimum of 2 000 000 euro.; or*

*(c). other institutional investors which main purpose is to invest in financial instruments.”*

Clients who meet the above criteria will be classified as Professional Clients and will receive a separate notice of such classification.

Classification as Professional Client implies that the Client waives certain rights including rights regarding investor protections. Exceptions are made regarding NRP PF's marketing material and

information and client reporting, since the Professional Client to a larger extent than the Non-professional is deemed capable of safeguarding their own interests.

The advantages of being classified as professional investor is that transaction execution will in certain circumstances be less onerous than for non-professional clients, having a possible impact on the speed of which the transaction may be executed. Another consequence may be that professional clients may have access to a wider range of products. The Client may be able to participate in transactions only eligible for Professional Clients.

The regulations allow for changes in Client's classification. See terms and conditions and process for such changes at: <https://nrp.no/Compliance/> or contact NRP PF at + 47 22 04 81 59.

## 5. Client information

Prior to NRP PF providing investment services to a Client according to the Norwegian Securities Trading Act, the Company is required to research, examine and inquire into the Client's investment profile in order to enable NRP PF to advise and recommend such investment services and financial instruments that may be suitable and appropriate for the respective Client.

In order to conduct such research and examination, NRP PF will rely on information provided by the Client below and from publicly available information.

We kindly request the Client to fill in the tables on the following pages.

- Information requested in section 5.1. are basic data in order to be able to register the Client's data in NRP PF's systems.
- Information requested in section 5.2. will enable NRP PF to evaluate whether products or investment services are appropriate for the Client in order for NRP PF to provide the investment services: reception and transmission of orders and execution of orders – an «appropriateness test».
- Information requested in section 5.3. will, in addition, enable NRP PF to evaluate whether products or investment services are suitable for the Client in order for NRP PF to provide the investment service: investment advice – a «suitability test».

Please note that if NRP PF is not able to perform suitability or appropriateness tests as required, NRP PF must warn the Client against executing the planned transaction(s).

### 5.1. Basic data:

The fields marked with an asterisk are mandatory and need to be filled in	
Name of Entity ("Client") *	Entity registration number *
Address *	Zip code and City *
Country of address *	Entity E-mail (if applicable)
Company Telephone *	LEI-number (if available)
Bank account number/IBAN *	VPS-account number (if applicable)
Currency of account (please specify) *	
Bank account beneficiary/holder *	VPS-account beneficiary/holder:
Non-Norwegian Clients, see below	Non-Norwegian Clients, see below
Swift/BIC (if non-Norwegian bank) *	VPS- Account operator:
Name and address of Bank: *	
Entity is registered in the following jurisdiction *	Tax jurisdiction(s) *
Non-Norwegian Clients, see below	Non-Norwegian Clients, see below

#### Non-Norwegian Clients must observe the following:

Non-Norwegian Clients includes Clients where the Entity is registered in another jurisdiction than Norway, and Entities where one or more of the Beneficial Owners (re Enclosure 1 – AML Statement) holds a passport other than Norwegian or belongs to a Tax Jurisdiction other than Norway.

Tax Jurisdictions requested above shall be the Tax Jurisdiction of the Entity

Non-Norwegian Clients are required to

- a) Complete and sign Enclosure 3 – FATCA/CRS Self Certification. This Enclosure is a separate document and if not at hand, will be forwarded upon request to + 47 22 04 81 59 or [nrp@nrp.no](mailto:nrp@nrp.no)
- b) Provide verification of stated Bank account beneficiary/holder, i.e. account statement or other documentation originated from the bank

Norwegian Entities with Non-Norwegian Beneficial Owners are required to complete and sign Enclosure 3 – FATCA/CRS Self Certification.

The collected information may be used to report to Norwegian tax authorities with the purpose to forward the information to the relevant jurisdiction, according to the FATCA or CRS instructions etc.

<b>Contact Person I: The fields marked with an asterisk are mandatory and need to be filled in</b>			
Name *			
This person has signatory right		<input type="checkbox"/>	
Personal ID (or date of birth) *			
Passport or Identification Card (ID) number *			
Occupation or job title *			
Home address *		Zip code and City *	
Country of residence*		Nationality*	
Place of birth*		Second nationality	
Direct phone *		Cell phone *	
E-mail *			

*If there is more than one contact person, please fill in below under Contact Person II.*

<b>Contact Person 2: The fields marked with an asterisk are mandatory and need to be filled in</b>			
Name *			
This person has signatory right		<input type="checkbox"/>	
Personal ID (or date of birth) *			
Passport or Identification Card (ID) number *			
Occupation or job title *			
Home address *		Zip code and City *	
Country of residence*		Nationality*	
Place of birth*		Second nationality	
Direct phone *		Cell phone *	
E-mail *			

## 5.2. Client knowledge and experience

Herein provided information will give grounds and provide the means for NRP PF to provide all the licensed investment services, as per section 5 above, and will enable NRP PF to evaluate whether the investment service provided is appropriate for the Client. A potential investment is appropriate if the Client, based on his/her knowledge and experience, is/are assumed to understand the risks associated with the potential investment.

We kindly request the Client to fill in the following table(s):

<b>Contact Person I: The fields marked with an asterisk are mandatory and need to be filled in</b>	
Name (repeat from above) *	
Relevant background and work experience *	
Education *	
Please describe your investment experience *	

<b>Contact Person II: The fields marked with an asterisk are mandatory and need to be filled in</b>	
Name (repeat from above) *	
Relevant background and work experience *	
Education *	
Please describe your investment experience *	

Relevant information are types of financial instruments (stocks, bonds, funds, ANS/IS), industry sectors, duration of investment experience, which years the experience was obtained, whether the Client/contact person previously has received investment services in the past and in such case, which types.



**5.3. Investment goals and financial information**

Herein provided information will give grounds and provide the means for NRP PF to provide the investment service: investment advice, re section 5. above, and will enable NRP PF to evaluate whether the investment service provided is suitable for the Client. A potential investment is suitable for the Client if the investment:

- (a) Is compliant to the Client’s investment goals;
- (b) Is structured such that the Client financially is capable of managing the risk; and
- (c) Is structured such that the Client has the adequate knowledge and experience to understand the risk associated with the potential investment.

We kindly request the Client to fill in the following information:

**5.3.1. Investment goals**

Please check at least one box	
Short-term trading:	
Long term return on capital employed, compared to bank deposit and low-risk investments:	
Diversification of investment portfolio consisting of financial or real assets:	
Other; please specify:	

NRP PF reserves the right to request further information or documentation in order to be better equipped to assess which investment services may be suitable or appropriate.

**5.3.2. Risk profile and risk appetite**

Please check at least one box	Low	Medium	High
The Client’s general risk appetite for investments through NRP PF is:			

NRP PF considers direct investments in shipping- and offshore projects on a stand alone basis to not be a low-risk investment. This because such projects often are geared, based on one single asset’s condition and performance, or are otherwise dominated by company- or project-specific risks. If Client checks “Low” in this section, the Client’s approach to risk management must be elaborated upon below.

Investments products managed and offered by NRP PF may have an inherent high liquidity risk, i.e. the investments usually entail a long investment duration and expected realization of the investment may be 3 to 10 years forward, and the instruments are usually subject to a limited and/or illiquid second-hand market.

Please check one box	Yes	No
The Client accepts and understands that the investment products offered by NRP PF may have a high degree of liquidity risk and is willing to accept this kind of risk:		

Please supplement information about your risk profile and risk appetite:

**5.3.3. Investment duration**

<b>Please describe your planned investment duration (time period) for investments arranged through NRP PF</b>

NRP PF reserve the right not to offer investment services if the Company finds and determines the Client’s stated investment goals incompatible with the investment goals, risk profile or the investment duration of NRP PF’s investment products.

**5.3.4. Financial standing**

Entity	
Attached is the financial statements for the fiscal year:	
Estimated net equity after all adjustments:	
Uncalled capital in projects, guarantees or sureties, or other deferred liabilities:	
Other conditions that may affect the Entity’s financial position:	

NRP PF reserves the right to request further information or documentation in order to be better equipped to assess which investment services may be suitable or appropriate.

**5.3.5. Other concerns**

Please describe other relevant issues that may enable NRP PF to better asses you as a Client and your suitability and/or appropriateness of investment products:

## 6. Acceptance and agreement

The business relationship between the Client and NRP PF is regulated by the Norwegian Securities Act with regulations and guidelines, other relevant legislation, specific agreements between the NRP PF and the Client, and NRP PF's prevailing general business terms and conditions.

By signing this agreement, the Client agrees and accepts:

- General business terms and conditions;
- Information regarding Client classification;
- NRP PF's prevailing guidelines for Order execution;
- Risks related to trading in/of financial instruments; and
- Risks related to financial instruments and shares in ANS, KS and IS partnerships arranged by NRP PF.
- NRP's Privacy Statement

The above listed documents are available from the NRP website (English): <https://nrp.no/Compliance/>

The English versions are translations of the Norwegian documents. In case of discrepancies in wordings or interpretation between the Norwegian and the English version, the Norwegian version shall prevail. The Norwegian versions are available from the NRP website:

<https://nrp.no/Compliance/>.

By signing this agreement, the Client further agrees and accepts:

- that NRP PF can file, store, and handle personal data which the Client has provided in accordance with the prevailing data protecting regulation, including NRP PF Privacy Statement;
- that NRP PF can exchange information the Company has compiled herein and registered, with other companies owned by Ness, Risan & Partners;
- that information provided by the Client may be forwarded to third parties, including but not limited to state and local authorities and financial institutions, for the purpose of complaints handling, Anti-Money Laundering purposes and in order to meet NRP PF's legal obligations;
- that general information, not directed to the Client personally, may be provided on Ness, Risan & Partners' website <http://www.nrp.no/> if deemed appropriate medium;
- that the Client accepts to receive contract note(s) and other personal information via e-mail or electronically in NRP InvestorPortal;
- to receive Suitability Declarations, when applicable, electronically in NRP InvestorPortal subsequent to the execution of a transaction;
- to waive the right to postpone a transaction until the Suitability Declaration has been received;
- that NRP PF can collect client credit information from third parties that offer such services; and perform own and independent enquiries about the Client ("Due diligence");
- that the Client is obligated to give NRP PF immediate notice of any changes to information given, including but not limited to post and e-mail addresses, bank accounts, tax jurisdictions, beneficial owners, including mergers and demergers involving the Client;
- that failing to comply to notify NRP PF as stated in the bullet point above, may incur liabilities and costs for the Client, if and when such failure to comply result in expenses and/or extra workload beyond what is expected, for any company or employee in the NRP Group.

Place and date*	Client signature*

List of Enclosures to this Client Agreement:	Mandatory	Check if attached	Signature
<b>Forms provided by NRP PF to be returned:</b>			
Enclosure 1 – AML Client Statement	YES		YES
Enclosure 2 – Request for Access to NRP InvestorPortal	NO		YES
Enclosure 3 – FATCA/CRS Self Declaration	<b>For Non-Norwegian Clients:</b> YES		YES
Enclosure 4 – For Legal Entities that are Trusts, Foundations, Endowments etc.: <i>Enclosure 4 is not provided in the basic Client Agreement and will be forwarded to Clients upon request to + 47 22 04 81 59 or nrp@nrp.no</i>	<b>For Trusts etc.:</b> YES		YES
<b>Enclosures generated by Client:</b>			
Verified copy of valid Passports of Contact Persons (re section 5.2) and all Beneficial Owners (re Enclosure 1)	YES		
Certificate of incorporation, not older than 3 months old	YES		
Financial Statements	<b>Subject to section 5.3.</b>		
Proof of bank account holder	<b>For non-Norwegian Clients</b> YES		

Note that the Client Agreement and Enclosures (incl. Enclosure 3 and 4 where applicable) must be signed by the Client and its duly authorized representative.

Verified copies of Passports and other Enclosures listed above must be provided directly from the entity and persons that verify the copies. Verified copies may be sent by post to the address stated in section 1 or to [compliance@nrp.no](mailto:compliance@nrp.no).

**Enclosure 1: AML Client Statement – Entity**

The Norwegian Anti Money Laundering regulations require licensed financial institutions to **undertake client due diligence measures** in order to prevent and detect transactions associated with money laundering, proceeds of crime, or associated with acts of terrorism. NRP PF is required to gather information about clients, ownership issues, the funds’ origins and the purpose of the client relationship. All information provided herein will be treated confidentially and in compliance with the Norwegian Personal Data Act.

**1. Client data:**

<b>Name of Entity (“Client”):</b>	<b>Entity registration number *</b>

**ALL FIELDS 2-5 ARE MANDATORY AND NEED TO BE FILLED IN**

**2. Beneficial owners:**

Does one or more physical persons (alone or combined with close family members) control more than 25% of the entity from ownership (directly or indirectly), voting rights or through other means (e.g. Shareholder agreements)? (please check the appropriate box.)

**YES, please fill in table below**

**NO**

**Beneficial owner(s) of the company/entity, ref. above:**

<b>Beneficial Owner (1)</b>	<b>Name:</b>		<b>Address:</b>	
	<b>Personal ID/ date of birth:</b>		<b>address (cont):</b>	
	<b>Control%:</b>		<b>Citizenship:</b>	
	<b>Tax jurisdiction:</b>		<b>TIN*:</b>	
<b>Beneficial Owner (2)</b>	<b>Name:</b>		<b>Address:</b>	
	<b>Personal ID/ date of birth:</b>		<b>address (cont):</b>	
	<b>Control%:</b>		<b>Citizenship:</b>	
	<b>Tax jurisdiction:</b>		<b>TIN:</b>	
<b>Beneficial Owner (3)</b>	<b>Name:</b>		<b>Address:</b>	
	<b>Personal ID/ date of birth:</b>		<b>address (cont):</b>	
	<b>Control%:</b>		<b>Citizenship:</b>	
	<b>Tax jurisdiction:</b>		<b>TIN:</b>	
<b>Beneficial Owner (4)</b>	<b>Name:</b>		<b>Address:</b>	
	<b>Personal ID/ date of birth:</b>		<b>address (cont):</b>	
	<b>Control%:</b>		<b>Citizenship:</b>	
	<b>Tax jurisdiction:</b>		<b>TIN:</b>	

\*Tax identification number («TIN»)

For definition of Beneficial Owners and link to legislation, see footnote 1 p. 2. NRP PF reserves the right to require information about ownership and control of 25% and less. Please enclose documentation of ownership/control by means of for example: copy of share registry, shareholder’s lists, shareholder agreements, or similar. Please also enclose certified copy (copies) of valid proof of identity of physical person(s) that is/are identified as beneficial owner(s). Such proof of identity must have been issued by a public authority.

Please note that if the entity registered as Client or entities registered as beneficial owner of Client is a Trust, Endowment or similar, further information on the Trust’s Settlor, Beneficiaries etc. is required. NRP PF’s representatives will contact you in order to complete the on-boarding process, or you may request relevant form for Trusts etc. by calling us at + 47 22 04 81 59 or by e-mail [nrp@nrp.no](mailto:nrp@nrp.no)

**3. The purpose and intended nature of the client relationship:**

We hereby declare that the purpose and intended nature of the Client relationship with NRP PF is to make direct investments, investments in securities and financial instruments, and related services on order to make a return on the invested funds.

We confirm:

Another purpose:

**4. The origin of the funds intended for investing\*:**

The funds, which will be invested through NRP PF, originate from (please check minimum one box):

- Revenue from entity operations
- Return on investments
- Loans
- Sale of property
- Proceeds from criminal activity
- Other

Please specify the origin of the funds\*:

**5. Politically exposed person\*:**

Please confirm whether one or more of the beneficial owner(s) are politically exposed person(s). A politically exposed person is (i) a physical person who holds, or during the last year has held, a high public office or position in a sovereignty, (ii) is an immediate family member of a person as referred to under (i), or (iii) is known to be a close associate of a person as referred to under (i). Please see below for further details.

YES  NO  (NRP PF may/will request additional information.)

Place and date *	Client signature *

**Definitions related to the term «Politically Exposed Persons» is described on the next page.**

**Definitions related to the term «Politically Exposed Persons» – Official Journal of the EU Article 3, (9) to (11)**

“Politically exposed person” means a natural person who is or who has been entrusted with prominent public functions and includes the following:

- (a) Heads of State, Heads of Government, Ministers and Deputy or Assistant Ministers;
- (b) Members of parliament or of similar legislative bodies;
- (c) Members of the governing bodies of political parties;
- (d) Members of supreme courts, of constitutional courts or of the other high-level judicial bodies, the decisions of which are not subject to further appeal, except in exceptional circumstances;
- (e) Members of courts of auditors or of the boards of central banks;
- (f) Ambassadors, chargés d’affaires and high-ranking officers in the armed forces;
- (g) Members of the administrative, management or supervisory bodies of State-owned enterprises;
- (h) Directors, deputy directors and members of the board equivalent function of an international organization.

No public function referred to in points (a) to (h) shall be understood as covering middle-ranking or more junior officials.

“Family members” includes the following:

- (a) A spouse, or a person considered to be equivalent to a spouse, of a politically exposed person;
- (b) The children and their spouses, or persons considered to be equivalent to a spouse, of a politically exposed person;
- (c) The parents of a politically exposed person; 5.6.2015 L141/87 Official Journal of the European Union EN.

“Person known to be close associates” means:

- (a) Natural persons who are known to have joint beneficial ownership of legal arrangements, or any other close business relations, with a politically exposed person;
- (b) Natural persons who have sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the de facto benefit of a politically exposed person.

## Enclosure 2: Access to NRP InvestorPortal

NRP PF offers registered Clients access to NRP InvestorPortal, a web based service offering relevant information about Client's portfolios, investments, project and fund documents etc. Clients and their representatives may also grant access to NRP InvestorPortal to other persons. Such granting of access must be approved by NRP PF.

NRP InvestorPortal is accessed through our web-site <http://www.nrp.no/>. Clients may log-in by using Norwegian Bank-ID or by a username/password issued by NRP.

By signing below, I hereby request access to NRP InvestorPortal for the Contact persons mentioned in section 5.2. of the Client Agreement

Contact person	
Personal ID <sup>1)</sup>	

Contact person II	
Personal ID <sup>1)</sup>	

*Copy data from section 5.2 in the fields above*

By signing below, I hereby request that the following persons are granted access to NRP InvestorPortal

Name			
Personal ID <sup>1)</sup>			
Role/Relation to Client			
Direct phone		Cell phone	
E-mail			

Name			
Personal ID <sup>1)</sup>			
Role/Relation to Client			
Direct phone		Cell phone	
E-mail			

Place and date*	Client signature*

*Date and signature identical to section 6 in the Client Agreement above*

After NRP PF has approved the Client Agreement and completed the on-boarding procedures, access to NRP InvestorPortal will normally be granted within 3 business days. Access will be confirmed by an e-mail from NRP PF.

- 1) *Personal ID:*  
*For Norwegian citizens 11-digit "Fødsel- og personnummer".*  
*For foreign citizens: Date of birth*

<p>For NRP PF:</p> <p>Kunde: _____</p> <p>Medarb.: _____</p> <p>Sign: _____</p>
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**Enclosure 3: Self Certification (FATCA/CRS) – Legal Entity**

NRP PF is required to collect a self-certification when establishing new reportable accounts under rules implementing Norway’s obligations pursuant to the Foreign Account Tax Compliance Act (FATCA) and OECD’s Common Reporting Standard (CRS). The purpose is to obtain information about where the Client and beneficial owners is/are resident for tax purposes etc.

Name of entity (“Client”)	Company Registration No

Part I All countries in which Client is resident for tax purposes:		
Country	Taxpayer Identification Number («TIN»)	Does not issue TIN/equivalent <input type="checkbox"/>
Country	Taxpayer Identification Number («TIN»)	Does not issue TIN/equivalent <input type="checkbox"/>

Part II Client is (choose <u>one</u> of the alternatives A-C below):	
A <input type="checkbox"/>	<p>Financial Institution (Including Investment Entity)</p> <p><b>Provide GIIN-Number:</b></p> <p><b>In case the Client does not have a GIIN-Number, the Client must contact NRP PF.</b></p>
B <input type="checkbox"/>	<p>Active NFE (Active Non-Financial Entity) as the Client is:</p> <p>(i) A Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing,</p> <p>(ii) a company which shares/interests are regularly traded on one or more established securities markets or the entity is a related entity of an entity the stock of which is regularly traded an established securities market, or</p> <p>(iii) a different type of Active NFE than mentioned in subsection (i) and (ii), and is not classified as a Nonparticipating Financial Institution.</p>
C <input type="checkbox"/>	<p>Passive NFE (Passive Non-Financial Entity). If checked here, information about all Beneficial Owners given in Enclosure 1 AML-statement will be used.</p>

Part III Signature and confirmation	
<p>The Client hereby confirms that:</p> <ol style="list-style-type: none"> <li>the information provided in this self-certification form is complete and correct per date, and</li> <li>that the Client will immediately contact the Company and provide up to date information if changes occur with respect to information provided herein.</li> </ol> <p>The information provided in this self-certification may be reported according to Norwegian legislation, and to the extent it is necessary for the Company to comply with its obligations.</p> <p>The Client hereby undertakes to:</p> <ol style="list-style-type: none"> <li>provide the Company (or a representative appointed by the Company) any information and documentation necessary for the Company to fulfil its obligations pursuant to FATCA and CRS, and</li> <li>inform the persons about whom personal data has been provided, about the purpose and possibility to report personal data, and also the right to demand access to the registered information.</li> </ol>	
Place and date	Place and date
Authorised signatory	Authorised signatory
Name in block letters	Name in block letters

<b>Explanation, instruction and concepts</b>	
<p>The Company is legally required to collect and report information about the Client’s tax residence/domicile to Norwegian tax authorities. The Company is further required to identify clients that are United States citizens or tax residents. If the Client is tax resident outside Norway and in a country that has signed CRS or FATCA, the Company is required to provide information to Norwegian tax authorities and to report information about the Client’s financial accounts as client.</p> <p>In case this self-certification form is not sufficient to verify the entity’s CRS/FATCA status, the Company will ask for additional information/documentation.</p>	
<p>Below, additional information about the terms which are used in this form is provided. Please contact the Company if in case of questions. The Company does not have the opportunity to provide tax advice, nor determine where the Client is tax resident. If there are questions to how tax residence is determined, please contact a tax consultant or local tax collector’s office.</p>	
<b>CRS</b>	<p>"<i>Common Reporting Standard</i>", is an international framework for automatic exchange of financial information between tax authorities. The Company is subject to such rules under the Norwegian Tax Administration Act.</p>
<b>FATCA</b>	<p>"<i>Foreign Account Tax Compliance Act</i>", is a U.S. law that aims to identify U.S. citizens or entities that have financial assets outside the U.S. Norway and the U.S. have entered into an "<i>IGA-agreement</i>" in order to implement FACTA regulations into Norwegian legislation, and the Company is subject to such rules through the Tax Administration Act.</p>
<b>Client</b>	<p>Client is the legal entity that invests through NRP PF.</p> <p>For FATCA/CRS purposes, "Client" corresponds in most instances to the term "Account Holder" used in FATCA/CRS language.</p>
<b>Financial Institution</b>	<p>Financial undertaking (bank, insurance company, payment service providers, e-money company, etc.), investment firm, etc.</p>
<b>Investment Entity</b>	<p>Mutual fund, alternative investment fund, and any other:</p> <ol style="list-style-type: none"> <li>1. entity that has more than 50 % of gross income from the three previous financial years from one or more of the following activities or operations for or on behalf of a customer <ol style="list-style-type: none"> <li>a. Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.), foreign exchange, exchange, interest rate and index instruments, transferable securities or commodity futures trading,</li> <li>b. Individual and collective portfolio management, or</li> <li>c. Otherwise investing, administering, or managing financial assets or money on behalf of other persons.</li> </ol> </li> <li>2. entity the gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets where the entity is administered or managed by another entity that meets the criteria mentioned in letter a to c, or a Financial Institution.</li> </ol>
<b>Active NFE</b>	<p>An Active NFE ("<i>Non-Financial Entity</i>") is an entity that is not a Financial Institution, and meets any of the following criteria:</p> <ol style="list-style-type: none"> <li>1. less than 50 % of the entity’s gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the entity during the preceding calendar year were capital investments,</li> <li>2. its shares are regularly traded on an established securities market or the entity is a related entity of an entity the stock of which is regularly traded on an established securities market,</li> <li>3. it is a governmental entity,</li> <li>4. the activities consist of financial services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except when the purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes,</li> </ol>

	<p>5. is not yet an operating business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution,</p> <p>6. was not a Financial Institution in the five past years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution,</p> <p>7. the NFE primarily engages in financing and hedging transactions with, or for, related entities that are not Financial Institutions, and does not provide financing or hedging services to any entity that is not a related entity, provided that the group of any such related entities is primarily engaged in a business other than that of a Financial Institution, or</p> <p>8. is a non-profit organisation.</p>
<b>Passive NFE</b>	A « <i>Passive Non-Financial Entity</i> » is any entity that is not a Financial Institution or an Active NFE.
<b>Passive income</b>	Passive income is typically dividend, interest income, etc.
<b>Beneficial Owner</b>	Physical person(s) who control more than 25% of the company/entity from ownership, voting rights or through other means.
<b>FATCA Jurisdiction</b>	Country that has entered into an agreement with the U.S. concerning exchange of information pursuant to FATCA.
<b>CRS Jurisdiction</b>	Country that has signed CRS.
<b>GIIN Number</b>	Global Intermediary Identification Numbers (GIIN) is a number issued by the US Internal Revenue Service in accordance FATCA Institutions and entities assigned a GIIN can use it to identify themselves to withholding agents and tax administrators for FATCA reporting purposes.
<b>Non-Participating FFI</b>	A Financial Institution located outside a FACTA Jurisdiction that has not entered into an agreement with the Internal Revenue Service (“IRS”) for FACTA purposes.
<b>Tax Residence</b>	<p>Entities</p> <p>A legal entity has its tax residence in Norway if the effective management is situated in Norway. Entities incorporated or registered outside of Norway can be determined as tax residents in Norway if the management of these entities are situated in Norway.</p> <p>Branches</p> <p>A branch is generally considered to have tax residence in the jurisdiction the entity in which the branch is associated, has residence.</p> <p>When is an entity tax resident in another country?</p> <p>National legislation stipulates the terms for determining tax residence. Different types of association to a country may incur tax liability in that country under its domestic legislation. For questions concerning how to determine whether an entity is tax resident in the jurisdiction, please contact your tax adviser or local tax collector’s office. An Entity may be tax resident of more than one country.</p>
<b>Taxpayer Identification Number (“TIN”)</b>	“ <i>Taxpayer Identification Number</i> ”. Some countries do not issue identification numbers; however these countries use other combinations of numbers for the equivalent level of identification for tax purposes.